

# **State of Alaska FY2003 Governor's Operating Budget**

## **Department of Community & Economic Development Fisheries Business Tax Component Budget Summary**

## **Component: Fisheries Business Tax**

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### **Component Mission**

To provide for a sharing of fish taxes collected outside municipal boundaries to municipalities that demonstrate they suffered significant effects from fisheries business activities.

### **Component Services Provided**

1. Direct financial assistance through the Shared Fisheries Business Tax and Fisheries Landing Tax Programs.
2. Technical assistance for, and facilitation of, local area agreements on optional funding allocations as provided for in the program.

### **Component Goals and Strategies**

1. To help Alaska local governments deal with significant impacts on community services and infrastructure arising from proximity to the fishing industry.
2. To distribute both state and federal financial assistance in an accurate, fair, and timely manner.

### **Key Component Issues for FY2002 – 2003**

None.

### **Major Component Accomplishments in 2001**

Distributed community financial assistance payments in an accurate, fair and timely manner.

### **Statutory and Regulatory Authority**

AS 29.60.450	Shared Fisheries Business Taxes
3 AAC 34.010-.160	Shared Fisheries Business Taxes

## Fisheries Business Tax

### Component Financial Summary

*All dollars in thousands*

	FY2001 Actuals	FY2002 Authorized	FY2003 Governor
<b>Formula Program:</b>			
<b>Component Expenditures:</b>			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Contractual	0.0	0.0	0.0
74000 Supplies	0.0	0.0	0.0
75000 Equipment	0.0	0.0	0.0
76000 Land/Buildings	0.0	0.0	0.0
77000 Grants, Claims	1,403.6	1,000.0	1,150.0
78000 Miscellaneous	0.0	0.0	0.0
<b>Expenditure Totals</b>	<b>1,403.6</b>	<b>1,000.0</b>	<b>1,150.0</b>
<b>Funding Sources:</b>			
1007 Inter-Agency Receipts	1,403.6	1,000.0	1,150.0
<b>Funding Totals</b>	<b>1,403.6</b>	<b>1,000.0</b>	<b>1,150.0</b>

### Estimated Revenue Collections

Description	Master Revenue Account	FY2001 Actuals	FY2002 Authorized	FY2002 Cash Estimate	FY2003 Governor	FY2004 Forecast
<b><u>Unrestricted Revenues</u></b>						
None.		0.0	0.0	0.0	0.0	0.0
<b>Unrestricted Total</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b><u>Restricted Revenues</u></b>						
Interagency Receipts	51015	1,403.6	1,000.0	1,000.0	1,150.0	1,150.0
<b>Restricted Total</b>		<b>1,403.6</b>	<b>1,000.0</b>	<b>1,000.0</b>	<b>1,150.0</b>	<b>1,150.0</b>
<b>Total Estimated Revenues</b>		<b>1,403.6</b>	<b>1,000.0</b>	<b>1,000.0</b>	<b>1,150.0</b>	<b>1,150.0</b>

**Fisheries Business Tax**  
**Proposed Changes in Levels of Service for FY2003**

None.

**Summary of Component Budget Changes**  
**From FY2002 Authorized to FY2003 Governor**

*All dollars in thousands*

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
<b>FY2002 Authorized</b>	<b>0.0</b>	<b>0.0</b>	<b>1,000.0</b>	<b>1,000.0</b>
<b>Adjustments which will continue current level of service:</b>				
-Fisheries Landing Tax to Fisheries Business Tax Component	0.0	0.0	150.0	150.0
<b>FY2003 Governor</b>	<b>0.0</b>	<b>0.0</b>	<b>1,150.0</b>	<b>1,150.0</b>